

FISCAL NOTE

HB 2026

March 21, 2005

SUMMARY OF BILL: Directs the Commissioner of Commerce and Insurance to develop a program for the licensure of all manufactures, retailers, wholesalers, seasonal retailers and displayers of fireworks and authorizes the Commissioner to conduct background checks on such persons and entities.

ESTIMATED FISCAL IMPACT:

Increase State Revenues – Less than \$80,000 Biennially
Increase State Expenditures – Less than \$40,000 Recurring

Assumptions:

- An increase in state revenues from the biennial collection of fees. Fees will be levied in an amount sufficient to cover expenditures.
- An increase in state expenditures for the background checks on persons and entities covered under the provisions of this bill.
- This program is in addition to the current issuance of annual permits to all manufactures, retailers, wholesalers, seasonal retailers and displayers of fireworks.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director